

U .S. Trustee Basic Monthly Operating Report

Case Name: Mid Atlantic Construction Services, Inc. Date Filed: August 28, 2008
Case Number: 08-15208 RGM SIC Code: 1542
Month (or portion) covered by this report: June 1, 2009 to June 30, 2009

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U .S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

July 15, 2009
DATE REPORT SIGNED

Michael S. Denisar, President

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE :

	YES	NO
1 IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 DID YOU PAY YOUR EMPLOYEES ON TIME?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8 DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	YES	NO
13 DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME: \$ 6,897.10

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES: \$ 12,658.37

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ 6,897.10

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ 12,658.37

(Subtract the Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH \$ (5,761.27)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES: \$ 121,795.33

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES: \$ 204,256.68

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

9

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

4**PROFESSIONAL FEES**

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD	\$ -
TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE?	\$ -
TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD?	\$ 2,895.00
TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE?	\$ 17,481.46
PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD?	\$ 2,895.00
PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE?	\$ 17,481.46

PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

PROJECTED INCOME FOR THE MONTH:	\$ -
ACTUAL INCOME FOR THE MONTH (EXHIBIT B):	\$ 6,897.10
DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:	\$ (6,897.10)
PROJECTED EXPENSES FOR THE MONTH:	\$ -
TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):	\$ 12,658.37
DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:	\$ (12,658.37)
PROJECTED CASH PROFIT FOR THE MONTH:	\$ -
ACTUAL CASH PROFIT FOR THE MONTH (TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)	\$ (5,761.27)
DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:	\$ 5,761.27

[If actual cash profit was 90% or less of projected cash profit, please attach a detailed written explanation .]



Page 1 of 3 06/30/09
VA [REDACTED] 09817

BB&T

449-02-01-00 60212 0 C 001 26 50 003
MID ATLANTIC CONSTRUCTION SERVICES INC
PAYROLL ACCT
3933 AVION PARK CT STE 200
CHANTILLY VA 20151-3978

Your account statement

For 06/30/2009

Contact us



BBT.com



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(800) 226-5228

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** Must activate merchant account within 60 days of merchant account opening. Offer not available to existing merchant services clients.

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■ FREE BUSINESS CHECKING [REDACTED] 9817

Account summary

Your previous balance as of 05/29/2009	\$12,898.19
Checks	- 14,476.01
Other withdrawals, debits and service charges	- 5,485.01
Deposits, credits and interest	+ 8,007.49
Your new balance as of 06/30/2009	= \$944.66

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
06/01	10110	2,383.59	06/01	10113	1,771.03	06/17	10115	3,823.30
06/10	10111	732.05	06/19	10114	171.71	06/16	10116	1,771.03
06/01	10112	3,823.30						

Total checks = \$14,476.01

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
06/01	ACH CORP DEBIT USATAXPYMT IRS MID ATLANTIC CONSTRUCT	2,696.87
06/01	ACH CORP DEBIT TAX PAYMEN VA DEPT TAXATION MID ATLANTIC CONSTRUCT	547.70
06/19	ACH CORP DEBIT USATAXPYMT IRS MID ATLANTIC CONSTRUCT	1,873.71
06/22	ACH CORP DEBIT TAX PAYMEN VA DEPT TAXATION MID ATLANTIC CONSTRUCT	366.73

Total other withdrawals, debits and service charges = \$5,485.01

**BB&T**

449-G2-01-00 60212 0 C 001 26 50 003
 MID ATLANTIC CONSTRUCTION SERVICES INC
 OPERATING ACCT
 3933 AVION PARK CT STE 200
 CHANTILLY VA 20151-3978

Your account statement

For 06/30/2009

Contact us



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BB&T Merchant Services: Doing more to improve your cash flow

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■ FREE BUSINESS CHECKING [REDACTED] 9809

Account summary

Your previous balance as of 05/29/2009	\$10,156.96
Checks	- 3,143.75
Other withdrawals, debits and service charges	- 8,007.49
Deposits, credits and interest	+ 6,897.10
Your new balance as of 06/30/2009	= \$5,902.82

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
06/01	1097	543.75	06/23	*1103	1,600.00	06/26	*1106	1,000.00

* indicates a skip in sequential check numbers above this item

Total checks = \$3,143.75

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
06/15	BB&T ONLINE TRANSFER TRANSFER TO CHECKING [REDACTED] 9817 06-15-09	8,007.49

Total other withdrawals, debits and service charges = \$8,007.49

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
06/15	DEPOSIT	2,910.00
06/30	DEPOSIT	3,987.10

Total deposits, credits and interest = \$6,897.10